

**SUMMARY ANNUAL REPORT
FOR
WALPOLE, INC. 401(K) PROFIT SHARING PLAN**

This is a summary of the annual report for the Walpole, Inc. 401(k) Profit Sharing Plan, EIN 59-1305687, Plan No. 003, for the period January 1, 2014 through December 31, 2014. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided through insurance. Plan Expenses were \$85,532. These expenses included \$82,567 in benefits paid to participants and beneficiaries and \$2,965 in other expenses. A total of 253 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$3,007,274 as of December 31, 2014, compared to \$2,644,541 as of January 1, 2014. During the plan year the plan experienced an increase in its assets of \$362,733. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$448,265 including employee contributions of \$201,118, employer contributions of \$113,813, rollover contributions of \$5,821 and earnings from investments of \$127,513.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in the report:

1. An accountant report;
2. Financial information and information on payments to service providers;
3. Assets held for investment;
4. Insurance information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12; and
5. Insurance information, including sales commissions paid by insurance carriers

To obtain a copy of the full annual report, or any part thereof, write or call WALPOLE, INC., 269 NW 9TH STREET, OKEECHOBEE, FL 34972, 863-763-5593.

You have the right to examine or receive from the plan administrator, on request and at no charge, copies of statements from the regulated financial institutions describing the qualifying plan assets. If you are unable to examine or obtain these documents, contact an EBSA Regional Office for assistance. Information about contacting EBSA regional offices can be found on the Internet at <http://www.dol.gov/ebsa>.

You also have the legally protected right to examine the annual report at the main office of the plan WALPOLE, INC., 269 NW 9TH STREET, OKEECHOBEE, FL 34972 and at the U.S. Department of Labor in Washington D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, 200 Constitution Avenue, N.W., Washington, D.C. 20210.